



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

February 6, 2024

RANAO TECHNOLOGY & INNOVATION SOLUTIONS INC.
New Capitol Road Maraai Poblacion,
Marawi City


Dear Ma'am/Sir:

We are happy to notify you that your Bid on January 30, 2024 for execution of the CB(B)-23-264 (GTLMH) to supply and delivery of Medical Equipment equivalent to **TWO MILLION NINE HUNDRED NINETY THOUSAND FOUR HUNDRED PESOS (P 2,990,400.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 149,520.00 (5% of the award) or surety bond in the amount of P 897,120.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme: 
JACINTH ARDUVER

Owner/Representative
Date: 2-26-24